



**PERSI**

*Commitment*

*Competence*

*Character*

## 2014 PERSI Update

**Mike Mitchell**  
SCO Conference  
September 9, 2014



## PERSI Membership Highlights

- ◆ **Employers**
  - ◆ 764\*
- ◆ **Members**
  - ◆ 66,335 Active\*
  - ◆ 28,784 Inactive/Ineligible\*
  - ◆ 41,360 Retirees\*
  - ◆ Average Member Salary: \$40,201\*\*
  - ◆ Average Years of Service: 10.7\*\*
  - ◆ Average Age: 46.8\*\*

\* As of July 31, 2014 -- compiled from preliminary, unaudited data. The numbers may vary from PERSI's official published reports.  
\*\* As of June 30, 2013 - compiled from audited data, published in PERSI FY2013 annual financial report.



## Idaho Retirement Information System (IRIS)

### ◆ IRIS Update for SCO Agencies

- ◆ Prior to SCO (August) 14-20 employers/week
- ◆ SCO - 81 agencies in one week



## Fiscal Year End Valuation

### ***PERSI INVESTMENT REPORT***

Month to Date Report

June 30, 2014

CURRENT VALUE OF THE FUND	\$	14,686,583,096
FISCAL YEAR NET CHANGE IN ASSETS	\$	1,930,057,179
FISCAL YEAR TO DATE RETURNS		17.2%



## UAAL - June 30, 2014

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**Public Employees Retirement System of Idaho  
Unfunded Actuarial Accrued Liability Model (UAAL)**

**PERSI Status as of 06/30/2014**

Actuarial Accrued Liability	14,782.4
Market Value of Assets	13,906.8
Unfunded Actuarial Accrued Liability	875.6
Funded Ratio	94.1%



## UAAL (NPL) Year-to-Year

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**Public Employees Retirement System of Idaho  
Unfunded Actuarial Accrued Liability Model (UAAL)**

**Inputs**

Date for calculation of UAAL	06/30/2014
Asset Return Year to Date (Net of Expenses)	17.20%
Total March 1, 2014 COLA	1.0000%

<b>PERSI Status as of 07/01/2013</b>	
Actuarial Accrued Liability	14,127.6
Market Value of Assets	12,053.5
Unfunded Actuarial Accrued Liability	2,074.1
Funded Ratio	85.3%
<b>PERSI Status as of 06/30/2014</b>	
Actuarial Accrued Liability	14,782.4
Market Value of Assets	13,906.8
Unfunded Actuarial Accrued Liability	875.6
Funded Ratio	94.1%





# All-Time High Assets - August 27, 2014

## PERSI INVESTMENT REPORT

Month to Date Report

August 27, 2014

CURRENT VALUE OF THE FUND	\$	14,965,928,404
FISCAL YEAR NET CHANGE IN ASSETS	\$	279,345,308
FISCAL YEAR TO DATE RETURNS		1.3%



# E-newsletters and myPERSI for "Actives"

**E-NEWSLETTERS ARE COMING!**  
In an effort to provide a more timely, relevant and engaging member newsletter, PERSI has decided to transition to an all-electronic format. We don't take this change lightly, and want you to understand the benefits and time frame.

**E-NEWSLETTERS: WE NEED YOUR EMAIL ADDRESS!**  
Beginning of 2014, we committed to moving our newsletter in the direction of paperless. We are currently half-way there.

**TRACK YOUR ACCOUNTS.**  
Log in  
[www.persi.idaho.gov](http://www.persi.idaho.gov)  
Click  
**myPERSI Login**  
REVIEW AND UPDATE!

**Member and Retiree Account Access**  
**myPERSI Login**

**Member and Retiree Account Access**  
**myPERSI Login**

Helping Idaho Public Employees Build A Secure Retirement      Home Retirement Board About Contact Us Idaho.gov

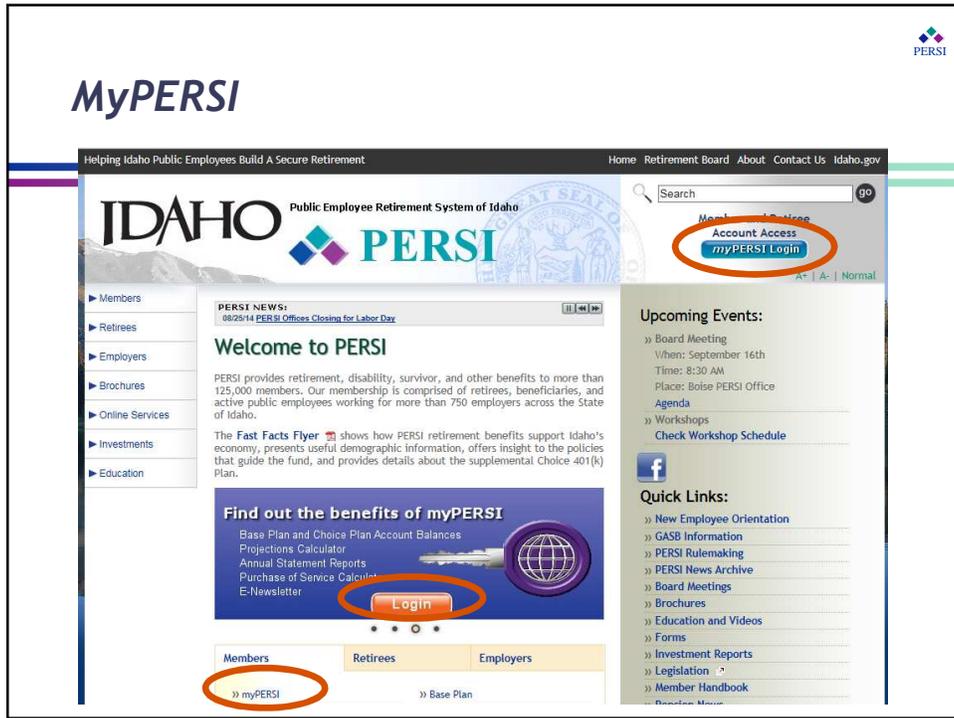
**IDAHO** Public Employee Retirement System of Idaho      **PERSI**

Search  90

Member and Retiree Account Access  
**myPERSI Login**

A+ | A- | Normal

**PERSI Member Services 1-800-451-8228**



<https://www.persiweb.idaho.gov/members/registration1.cfm?>

**Note the https and the lock this is a secure site**

### Create New Account

If you have never registered with PERSI before, you will need to create a new account to log in. To create a new account, you must first be found within our system. You may want to try various spellings of your last name as, it may appear slightly different in our system (i.e. McArthur, Mc Arthur, McArthur Jr).

[Go Back](#)

**Account Lookup (Registration)**

**a) Member Registration (Only)** or **b) Vendor or Employer Registration**

**a) Last Four Digits Of Your Social Security Number:** (Last four digits, for example: 5555)  
 Or your Member Id (assigned by PERSI): (Positive integer, for example: 555555)

**Date of Birth:** MM / DD / YYYY

**Last Name:**

I certify that I am the person identified above: [View Disclaimer](#)

[Create New Account](#)

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### myPERSI Log In

You will need an E-Mail Address and Password to access this site. If you have already registered you may sign in below. If you have not registered, click [Create New Account](#).

If you wish to access your Choice Plan 401(k) account directly with the PIN given to you by Xerox HR Solutions, [click here](#).

**Sign In**

Sign into an existing PERSI account.

E-mail Address:

Password: (Not the PIN from Xerox HR Solutions)

[Sign In](#)  Remember my email [Forgot Password](#) [Help Base](#)

**Create**

Create a new PERSI account.

If you have never registered with PERSI before, you will need to create a new account to log in.

[Create New Account](#)

About You	
Name	XXXXXXXXXXXX
Birth Date	MM/DD/YYYY
Social Security Number	XXX-XX-XXXX
Gender	
Mailing Address	XXXX, XXXXXXX, WA XXXX, XXXXXXX, WA
Average Monthly Gross Salary	\$3,569.83
Membership Category	General Member
Current Public Employer(s)	Public Employee Retirement System
MISC (The Member Services Center)	(800) 451-8228 or (208) 334-3365
Months of Service	76
Date of Last Contribution	June 7, 2014
Current Status	Active Vested

Your PERSI Retirement Plans	
<b>Base Plan</b>	
Base Plan Balance as of 6/29/14	\$22,125.82
Contribution Rate	6.79%
<b>Choice 401(k) Plan</b>	
Choice Plan Balance as of 6/28/14	\$5,449.98
Last Contribution Rate	6%
<i>For more detailed information on your Choice 401(k) Plan account, and to conduct 401(k) transactions, exit to the PERSI Choice 401(k) Plan site at Xerox HR Solutions.</i>	

Beneficiary Information	
Primary Beneficiary	XXXXXXXXXXXX

**PERSI Account Balances and Projections**

To use the Account Balances and Projections program you must agree to the [program notices](#) and [terms of usage](#).

**Annual Statements**

[2013 Annual Statement](#)  
[2012 Annual Statement](#)  
[2011 Annual Statement](#)  
[2010 Annual Statement](#)  
[2009 Annual Statement](#)  
[2008 Annual Statement](#)

**My Account**

Your Personal Secured Directory

Password (MyPERSI Account)

Email (MyPERSI Account)

[PERSpectives Member Newsletter](#)  *Subscribed to Ne*

[Link to Administrators site](#)

[Purchase of Service Calculator](#) - Estimate for yourself how much a purchase may cost you.

**PERSI Workshops** *(All Workshops Listed Below)*

**Retirement & Financial Management Workshops**

Register for one of our "Hands-On Retirement Workshops". A retirement educator will be available to answer questions regarding a variety of retirement related topics.

**Employers: Schedule training in-house for your employees**

- » View this PDF to see when PERSI trainers will be in your area and will be available to do an onsite workshop.
- » View this PDF to see PERSI training available to your Employees.
- » Contact us for details and to make arrangements (select "Workshops" as the subject to your e-mail).

[Workshop Registration](#) [Click here to register for \*any\* PERSI workshop](#)

**Retirement's a Beach** *(Workshop Details)*

WORKSHOP NAME	CITY <small>(MOUSE HOVER ICON FOR DETAILS)</small>	WORKSHOP MONTH	WEEKDAY	DATE & TIME	STATUS
Retirements A Beach	Idaho Falls • 1600 South 25th East, Room 541	Sep	09/17/14	Wed 9:00 AM - 4:00 PM	CLOSED
Retirements A Beach	Nampa • 2407 Caldwell Boulevard, Room 238	Sep	09/17/14	Wed 9:00 AM - 4:00 PM	OPEN
Retirements A Beach	Jerome • 125 4th Avenue West	Sep	09/24/14	Wed 9:00 AM - 4:00 PM	OPEN
Retirements A Beach	Moscow • 1350 Troy Road Suite 2	Sep	09/24/14	Wed 9:00 AM - 4:00 PM	CLOSED
Retirements A Beach	Boise • 1301 North Orchard Street, Suite 110	Oct	10/01/14	Wed 9:00 AM - 4:00 PM	CLOSED
Retirements A Beach	Hayden • 151 West Orchard Avenue	Oct	10/01/14	Wed 9:00 AM - 4:00 PM	CLOSED
Retirements A Beach	Pocatello • 1246 Yellowstone Avenue Suite A5	Oct	10/08/14	Wed 9:00 AM - 4:00 PM	OPEN
Retirements A Beach	Idaho Falls • 1600 South 25th East, Room 541	Oct	10/22/14	Wed 9:00 AM - 4:00 PM	OPEN
Retirements A Beach	Lewiston • 1424 Main Street	Oct	10/22/14	Wed 9:00 AM - 4:00 PM	OPEN
Retirements A Beach	Boise • 1301 North Orchard Street, Suite 110	Nov	11/05/14	Wed 9:00 AM - 4:00 PM	CLOSED
Retirements A Beach	Hayden • 151 West Orchard Avenue	Nov	11/12/14	Wed 9:00 AM - 4:00 PM	OPEN
Retirements A Beach	Jerome • 125 4th Avenue West	Nov	11/12/14	Wed 9:00 AM - 4:00 PM	OPEN
Retirements A Beach	Nampa • 2407 Caldwell Boulevard, Room 238	Nov	11/19/14	Wed 9:00 AM - 4:00 PM	OPEN
Retirements A Beach	Pocatello • 1246 Yellowstone Avenue Suite A5	Nov	11/19/14	Wed 9:00 AM - 4:00 PM	OPEN
Retirements A Beach	Boise • 1301 North Orchard Street, Suite 110	Dec	12/03/14	Wed 9:00 AM - 4:00 PM	OPEN



## ‘Self-Guided’ Workshops

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<a href="#">Education</a>	» <a href="#">View this PDF to see when PERSI trainers will be in your area and will be available to do an onsite workshop</a> 
<a href="#">Education Info</a>	» <a href="#">Contact us for details and to make arrangements (select "Workshops" as the subject to your e-mail).</a>
<a href="#">Self-Guided</a>	<b>Self-Guided Education</b>
<a href="#">Workshops</a>	» <a href="#">Website Tour</a>  » <a href="#">New Employee Orientation</a> 



## ‘Live’ Workshops Currently Available

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- » **Planning for the Beach (PB)**  
 Materials are available via [PERSI website](#), Facebook, or DVD. Workshops can be conducted onsite for groups of 15 or more, have your employer call PERSI Education (208) 287-9291 or (208) 287-9292 for details about this option.  
 This 1.5 hour workshop acquaints participants with PERSI Defined Benefit plan basics along with helpful tips on beginning the financial planning process required to achieve a comfortable retirement. Topics devoted to developing good financial discipline to avoid common pitfalls that frequently derail the retirement planning process.
- » **Cruisin’ to the Beach (CB)**  
 Materials are available via [PERSI website](#), Facebook, or DVD. Workshops can be conducted onsite for groups of 15 or more, have your employer call PERSI Education (208) 287-9291 or (208) 287-9292 for details about this option.  
 This 1.25 hour workshop discusses the basics of voluntary Defined Contribution plans available to PERSI members. It focuses on financial planning techniques to help participants fine-tune their skills to assist them in achieving a comfortable retirement, use of tax and income deferral instruments, plan costs, and asset allocation are also reviewed. You will be introduced to tools necessary to make effective choices yourself.
- » **New Employee Orientation**  
 This 1.25 hour workshop is an introduction to general PERSI information for members. It focuses on fundamental basics of the PERSI benefit; history, eligibility, the benefit formula, Rule of 80 and 90, Service Retirement, The Choice Plan, Buybacks and myPERSI. Shows members what they can expect from PERSI in the future.
- » **The Value of Your Benefit**  
 This 1.5 hour workshop is designed for members to understand just how valuable their PERSI benefit is outside of just being a retirement plan. Travel through time from the beginning of a public service job or career, considering job changes and life events. Topics include: The PERSI basics, Financial resources and strategies and a tour of the PERSI website.

 <p>PERSI</p>	<p>THANKS! Contact us anytime</p>
<p><i>Commitment</i></p> <p><i>Competence</i></p> <p><i>Character</i></p>	<p><b>(800) 451-8228</b></p> <p><b><u><a href="http://www.persi.idaho.gov">www.persi.idaho.gov</a></u></b></p>