

State of Idaho Budget Update

State Controller's Office
2020 Payroll Conference

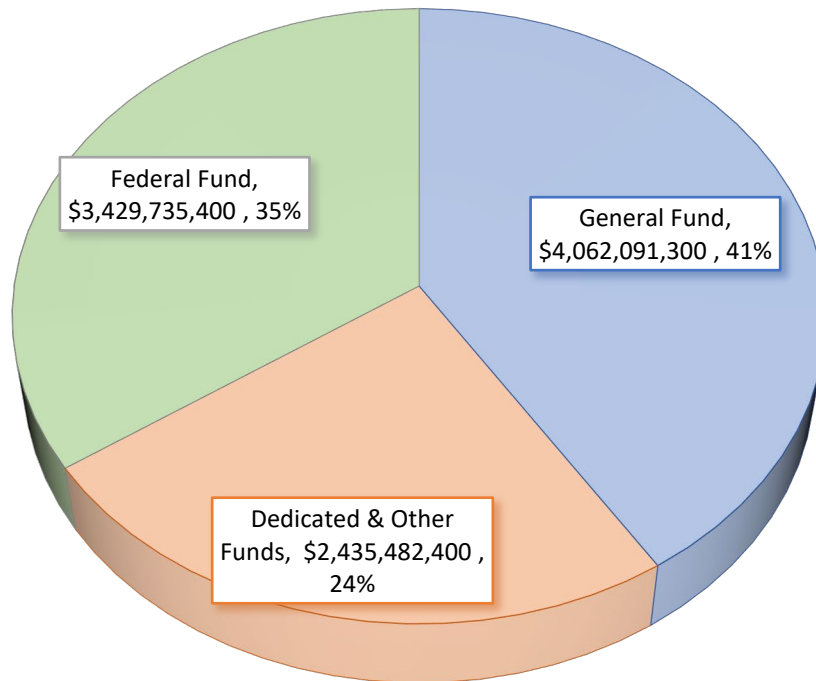
Presented by David Fulkerson
Deputy Administrator/State Financial Officer

DIVISION OF FINANCIAL MANAGEMENT

Executive Office of the Governor



STATE OF IDAHO FY 2021 APPROPRIATIONS

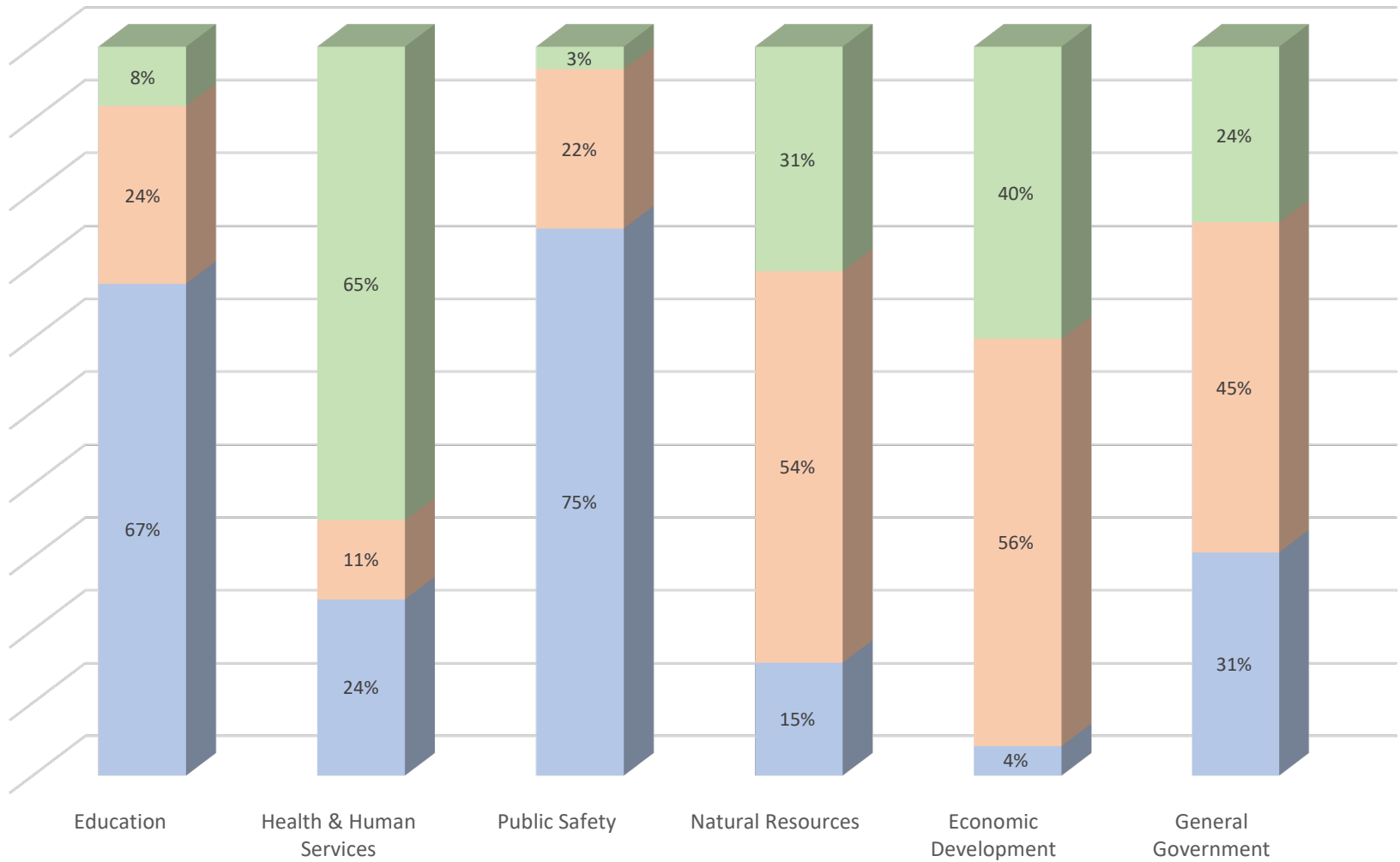


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STATE OF IDAHO
FY 2021 APPROPRIATIONS BY FUNCTION

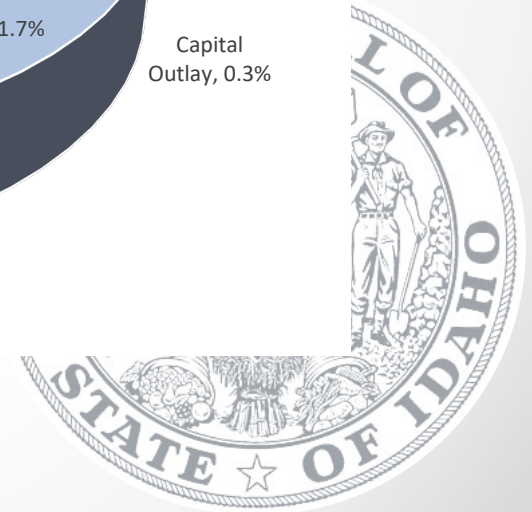
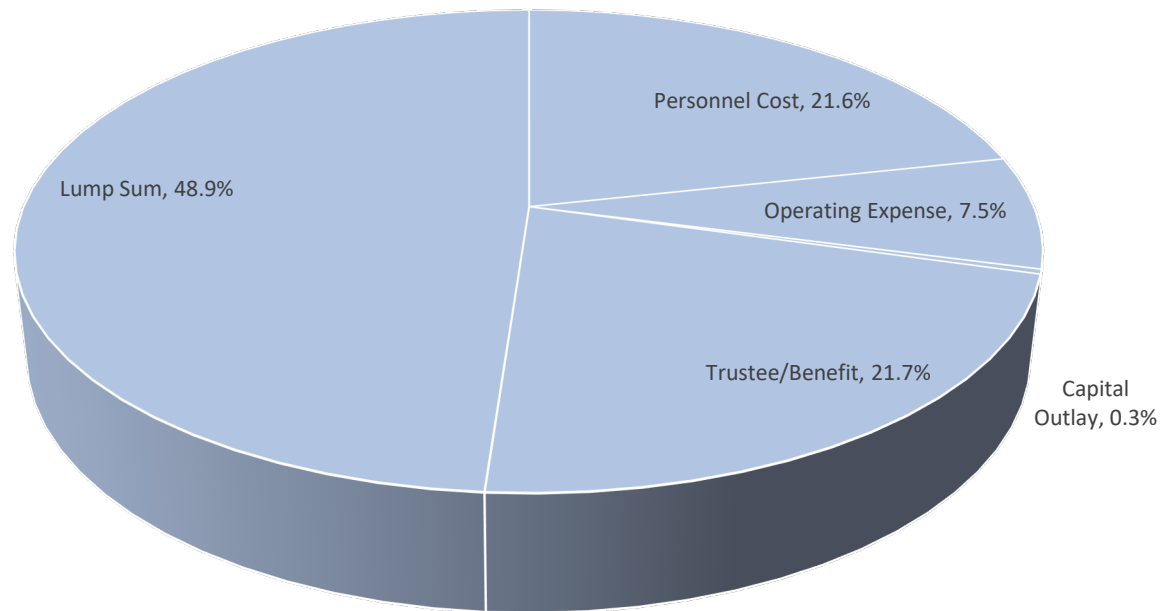


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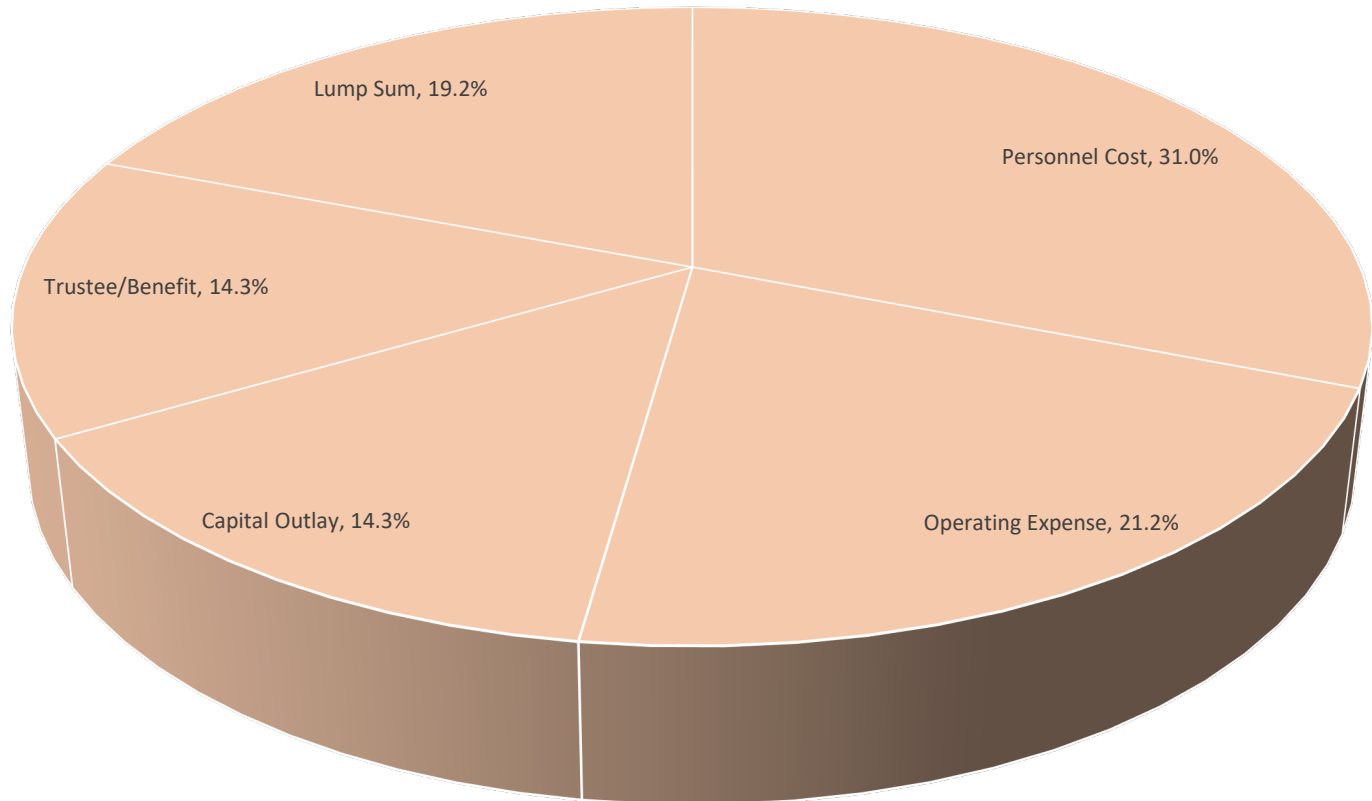
● **MANAGEMENT**

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State of Idaho
FY 2021 General Fund by Object



State of Idaho
FY 2021 Dedicated & Other Funds by Object

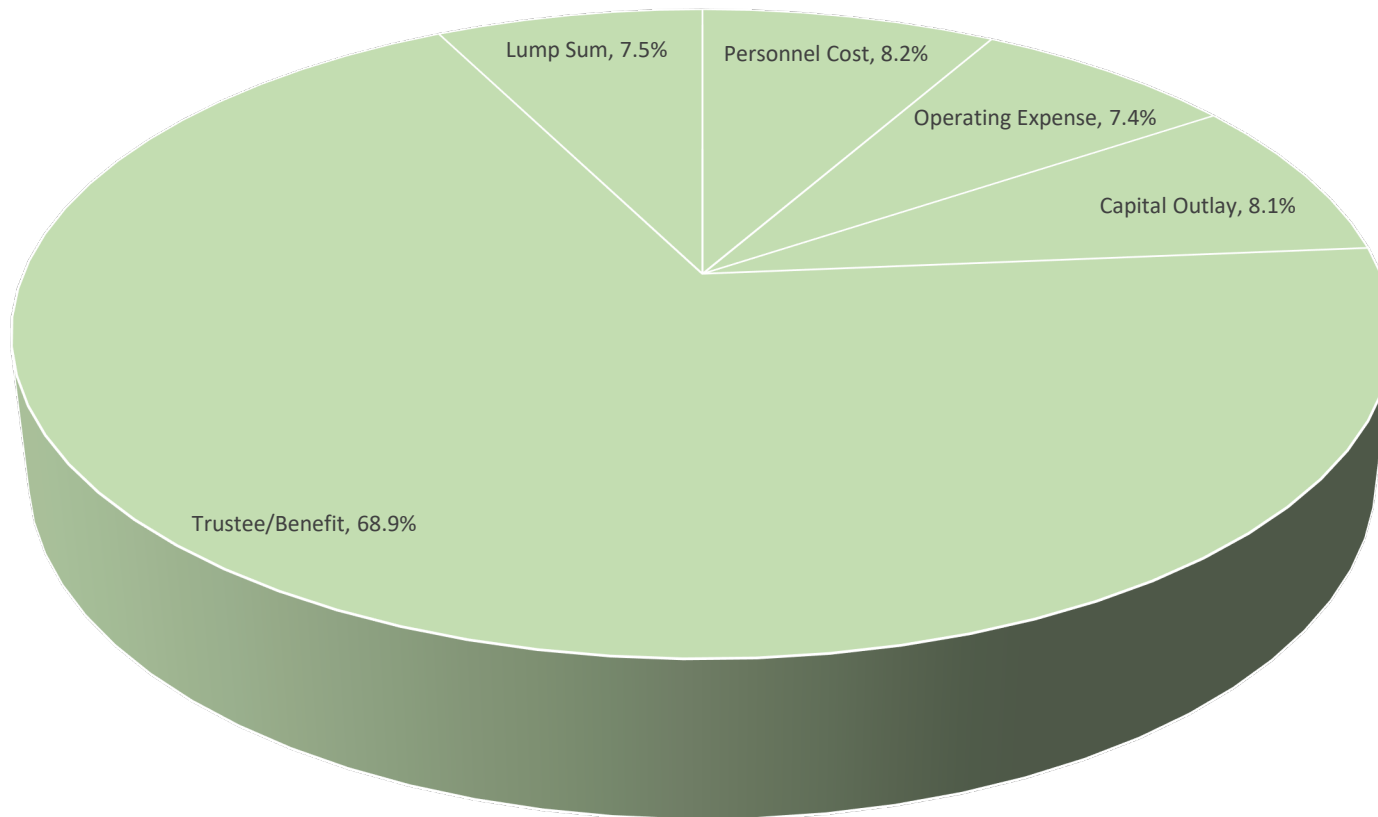


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● **MANAGEMENT**

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State of Idaho
FY 2021 Federal Fund by Object



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**STATE OF IDAHO
GENERAL FUND BUDGET
FY 2020**

REVENUES

Beginning Balance	\$	101,396,200
Reappropriation		2,903,600
After Year-End Cash Reversions		7,541,000
Revenue Forecast		3,961,256,600
Annual Tax Conformity		(6,553,100)
Total Revenues and Cash Balance	\$	<u>4,066,544,300</u>

Transfers In/(Out)	(73,247,300)
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EXPENDITURES

Original Appropriations	3,910,354,400
Reappropriation	2,903,600
Supplementals	43,534,000
1% Spending Reset Plan	(19,109,100)
Total Appropriation	<u>3,937,682,900</u>

Estimated Ending Balance	\$	55,614,100
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● **MANAGEMENT**

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**STATE OF IDAHO
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Actual Ending Balance	\$ 186,311,600
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Difference Actual vs. Estimate	\$ 130,697,500
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Additional Revenue over forecast	77,274,900
Additional 1% holdback	35,624,400
Year end Reversions	17,798,200
Total	<u>130,697,500</u>

**STATE OF IDAHO
GENERAL FUND BUDGET
FY 2021**

REVENUES

Beginning Balance	\$ 55,614,100
Reappropriation	-
After Year-End Cash Reversions	-
Revenue Forecast	4,125,547,100
Annual Tax Conformity	(4,302,700)
Other Legislation with revenue impact	(3,391,400)
Total Revenues and Cash Balance	<u>\$ 4,173,467,100</u>

Transfers In/(Out)	(56,505,500)
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EXPENDITURES

Original Appropriations	4,062,091,300
Reappropriation	-
Supplementals	-
Total Appropriation	<u>4,062,091,300</u>

Estimated Ending Balance	\$ 54,870,300
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**STATE OF IDAHO
GENERAL FUND BUDGET
FY 2021**

REVENUES

Beginning Balance	\$ 55,614,100	\$ 186,311,600	
Reappropriation	-	372,100	
After Year-End Cash Reversions	-	60,274,800	
Revenue Forecast	4,125,547,100	4,111,340,300	Revised Revenue Forecast (6.5 million)
Annual Tax Conformity	(4,302,700)		
Other Legislation with revenue impact	(3,391,400)		
Total Revenues and Cash Balance	<u>\$ 4,173,467,100</u>	<u>\$ 4,358,298,800</u>	
Transfers In/(Out)	(56,505,500)	(56,818,800)	additional \$ 313,300 (deficiency warrants)

EXPENDITURES

Original Appropriations	4,062,091,300	4,062,091,300
Reappropriation	-	372,100
Supplementals	-	????
5% holdback		(194,879,700)
Total Appropriation	<u>4,062,091,300</u>	<u>3,867,583,700</u>

Estimated Ending Balance	\$ 54,870,300	\$ 433,896,300
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DIVISION OF FINANCIAL

● **MANAGEMENT**

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CARES Act

- CARES Act signed into law on March 27, 2020
- Provided more than \$ 2 trillion in relief to individuals, businesses, state, local, tribal, and federal agencies, and industry sectors impacted by COVID-19
- Created the \$150 billion Coronavirus Relief Fund



Coronavirus Relief Fund

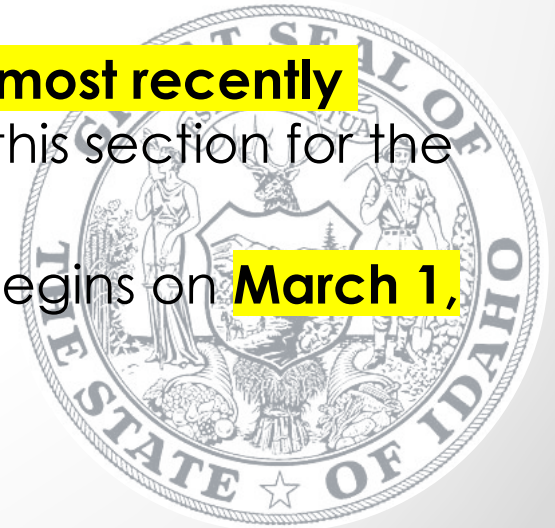
- Idaho received \$1.25 billion
- No Idaho local governments received direct payments from U.S. Treasury so the state is managing the allocation
- Use of funds limited by law and through U.S. Treasury guidance
- Audited by Treasury Inspector General with recoupment authority



Coronavirus Relief Fund

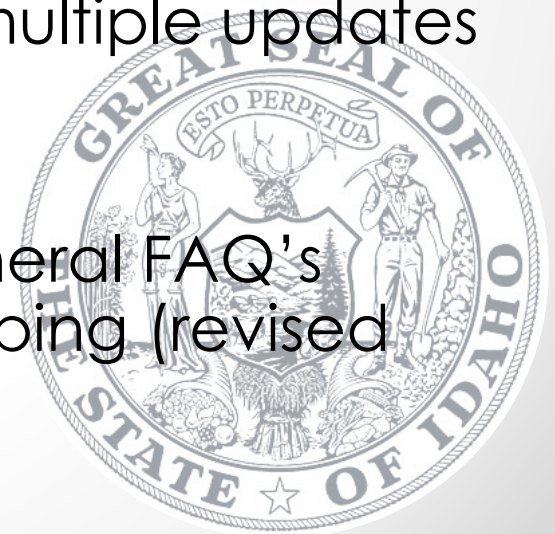
“A State ...shall use the funds provided under a payment made under this section to cover **only** those costs of the State, Tribal government, or unit of local government that—

- “(1) are necessary expenditures **incurred due to the public health emergency** with respect to the Coronavirus Disease 2019 (COVID-19);
- “(2) were **not accounted for in the budget most recently approved** as of the date of enactment of this section for the State or government; and
- “(3) were incurred during the period that begins on **March 1, 2020, and ends on December 30, 2020.**



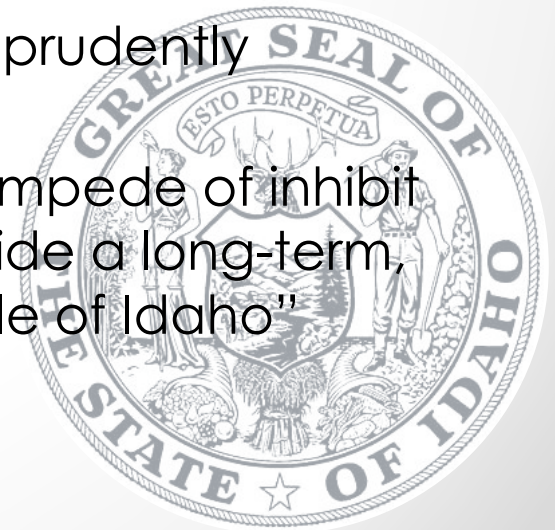
Coronavirus Relief Fund

- U.S. Treasury issued guidance for state, territorial, local, and tribal governments on April 22, 2020 (revised September 2, 2020)
- U.S. Treasury issued Frequently Asked Questions document that has gone through multiple updates (most recently May 28, 2020)
- U.S Treasury Office of Inspector General FAQ's related to reporting and recordkeeping (revised September 21, 2020)



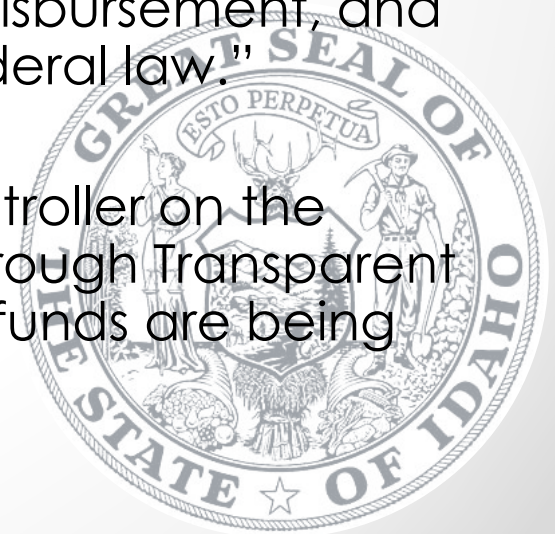
CFAC Overview

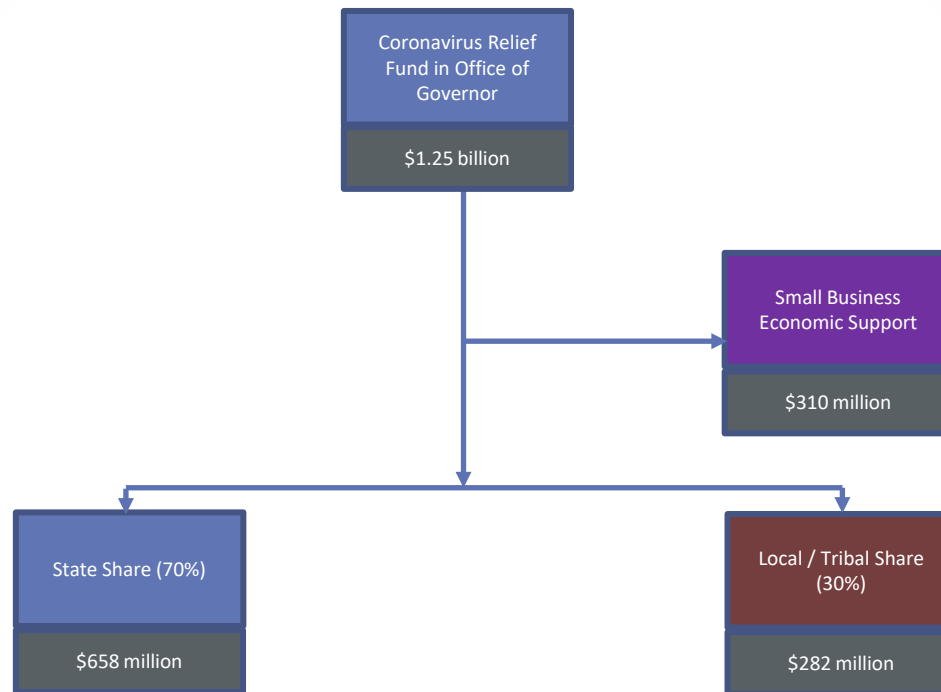
- Governor Little created the Coronavirus Financial Advisory Committee (CFAC) in Executive Order 2020-07
- Specific guidance:
- “...federal funding must be judiciously and prudently managed on behalf of all taxpayers”
- “...the receipt of federal funding must not impede or inhibit the state’s Constitutional mandate to provide a long-term, structurally balanced budget for the people of Idaho”



CFAC Charge

- “CFAC shall make recommendations to the Governor for prioritizing the use of funds, and establish an equitable and accountable process for state agencies, local and tribal governments to submit for reimbursement of costs...”
- “CFAC shall require uniform reports from state agencies and local governments to ensure the receipt, disbursement, and use of federal funds is in alignment with federal law.”
- “CFAC shall coordinate with the State Controller on the development of a reporting dashboard through Transparent Idaho to apprise Idahoans of how federal funds are being spend in response to COVID-19”

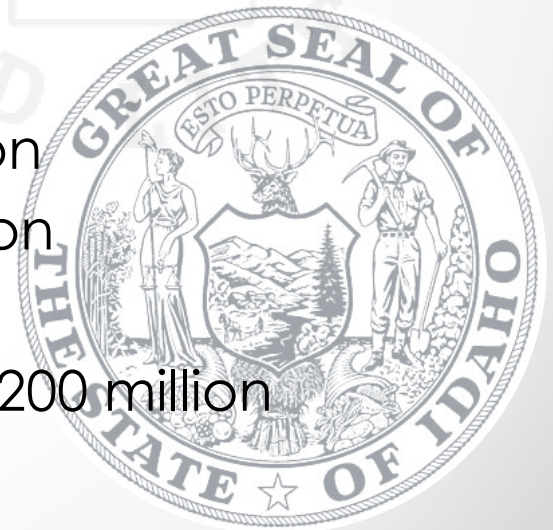




State Controller tracks use of all funds, which will be reported on Transparent Idaho with reports for each entity and expense category

State Strategic Initiatives

- Broadband Infrastructure Plan - \$50 million
- Repaying Prior State Appropriations - \$42.6 million
- IDOC Public Safety Plan - \$16.2 million
- Rental Assistance Plan - \$15 million
- Labor Call Center - \$3 million
- State Firewall Upgrade - \$2 million
- Long Term Care Facilities - \$10 million
- Increased COVID testing - \$ 40 million
- Lost Wage Assistance -- \$ 15 million
- Unemployment Insurance fund -- \$ 200 million



State Strategic Initiatives

- School Technology - \$ 34 million
- PPE for Idaho Schools - \$ 10 million
- Public Schools - \$ 99.3 million
- Strong Families, Strong Students initiative \$ 50 million

