

Interagency Billing

Interagency Billing Invoice

CURRENT STATE

Agencies print out a hard-copy inter-agency bill along with hard-copy supporting documentation and send it to the agency.

FUTURE STATE

The interagency bill will be digitally created and transmitted within Luma. It also allows for different “Bill To” addresses. Supporting documentation will be attached digitally to the electronic bill. This will enable agencies to drill back and review past documentation and interagency bills.

Interagency Billing Invoice Default AP Accrual Code

CURRENT STATE

When agencies get an inter-agency bill, they must pay it with the appropriate expense coding.

FUTURE STATE

When the interagency bill is created Luma will default to an account payable accrual code which may be incorrect. Those paying the interagency bill will need to manually change the accrual by reversing the distribution and entering the appropriate expense coding. This could have a significant impact if not recoded properly during year end.

Intra-agency Billing Invoice

CURRENT STATE

Agencies that conduct intra-agency billing create and send an intra-agency bill to one of their divisions.

FUTURE STATE

Intra-agency billing will be conducted through a general journal entry workaround.

BENEFITS

- ★ Luma allows for agency specific configuration on payment terms, billing, dunning, contacts, etc.
- ★ Luma will increase agency’s visibility into reports and data, which allows for better management of accounts receivable.
- ★ Luma will allow your agency to run late fees and process discounts within the system with additional set up.