

LUMA GLOSSARY

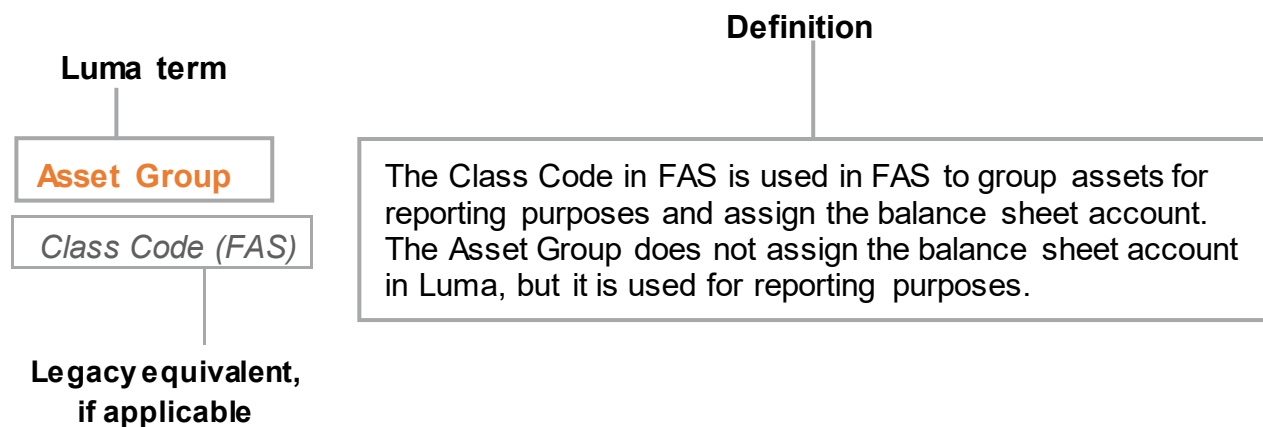
NEW AND LEGACY
TERMINOLOGY




GLOSSARY STRUCTURE BREAKDOWN

This first section of the glossary presents new Luma terminology with a corresponding definition in alphabetical order. If the Luma term was referred to as something else in the legacy system, it appears in gray below the Luma term.

For example:



Something missing or incorrect? Click [here](#) to request a new word or update an existing.



SEARCHING

By holding down CTRL+F on your keyboard, you can search this document for any word or phrase you want to find!

Accounts Receivable	Default code for receivables entry upon invoice creation.
Action	A task to be performed as part of a series of duties within a process. As tasks move through a workflow, specific actions can be recorded such as submit for review, approve, or reject a request.
Asset Dimension Group	Asset Management module short code that contains dimension default value coding. The asset dimension group generates every dimension default – except for the GL account – for asset transactions such as additions, depreciation, transfers, disposals, and reinstatements.
Asset Group <i>Class Code (FAS)</i>	The Class Code in FAS is used in FAS to group assets for reporting purposes and assign the balance sheet account. The Asset Group does not assign the balance sheet account in Luma, but it is used for reporting purposes.
Asset Account Group	The asset account group contains the default GL account for asset clearing, proceeds from sale, expense from sale, gain, and loss. These accounts are used to generate default entries for asset addition, disposal, and reinstatement.
Asset Owner	The state employee who is responsible for the asset.
Asset Template	Asset templates are assigned on purchase orders and invoices to flag the transaction to create an interfaced asset in AM upon processing the invoice. If an asset template is not assigned, the invoice will not create an asset.
Asset Type	The asset type determines the balance sheet account for capital assets ($\geq \$5000$ and reported on the CAFR) or the income statement expense account for sub-\$5000 pilferable items that are tracked in Luma Asset Management at agency discretion. The asset type also defaults the depreciation expense and accumulated depreciation GL account on depreciation transactions.
Bank Transaction Code	Type of bank transaction.
Billing Process Level	Billing module short code that contains dimension value default coding for billing revenue, discount, and cost of goods sold (COGS). The latter two are used sparingly across the State.

Budget Basis	The setup structure that the budget used.
Budget Change Requests	The process used to request and change a budget.
Budget Edit	The checking of an action to verify there is enough available budget to fulfill the request.
Budget Identifiers	Used to identify how budgets will be edited at a summary level.
Budget Scenario	Appropriation, Project or Spending Plan.
Budget Template	How the budget is checked.
Cash Basis Accounting <i>STARs Accounting</i>	An accounting method where revenues and expenses are recorded when cash is exchanged.
Cash Code	Bank account.
Cash Flow Statement	A financial statement that shows the amount of cash or cash equivalents that are entering or leaving an agency.
Chart of Accounts (COA)	A listing of general ledger accounts used to classify the expense, revenue, assets, and liabilities of an agency by using a standard numbering system.
COA-Posting Accounts <i>General Ledger Accounts</i>	Posting Accounts (All other types other than Expenditures and Revenues) Accounts that are entered in transactions, invoices, purchase orders, etc.
COA-Account <i>Subobject</i>	Account (Expenditure and Revenue Accounts) – summary level in chart that holds the accounts.
COA-Account Category <i>Object</i>	Account Category (Expenditure and Revenue Accounts) – summary level in chart that holds the accounts.
COA-Appropriation Unit <i>Budget Unit</i>	Dimension used to set budget against.
COA-Posting Accounts <i>Subobject + Subobject detail</i>	Posting accounts (Expenditure and Revenue Accounts) – Accounts that are entered in transactions, invoices, purchase orders, etc.
COA-SubFund <i>Fund/Fund Detail</i>	Subfund.

COA-Summary Account <i>Summary Object</i>	Summary Account (Expenditure and Revenue Accounts)- summarylevel in chart that hold the accounts.
Commitment (Requisition)	A soft reservation of an appropriation created from an approved requisition. It does not prevent an agency from using their appropriated funds but allows for active management of the agency's finances.
Company Customer	A company customer is a customer setup for a specific agency in Luma. The company customer contains default processing options that are set up based on the agency's preference for the customer. Company customers allow agencies flexibility to set up their customer's defaults independently for each agency.
Customer	Customers are set up, globally, under a customer group in Luma. Customers are visible to all agencies.
Dimension	A dimension a Finance Enterprise Group segment in Luma. Each dimension has its own hierarchies and values. Examples for the State include: agency, account, organizational unit, project, etc.
Disposal Property <i>Disposition Method</i>	The method of asset disposal.
Distribution Category	Receivables module short code that contains and generates revenue coding for AR invoices.
Driver	The factor used in the allocation.
Electronic Data Interchange (EDI)	Standard for exchanging information between computer systems.
Encumbrance (Purchase Order)	A hard reservation of an appropriation created from a purchase order. It reduces the agency's available appropriation.
Event <i>Solicitation</i>	An invitation to bid, a request for proposal or a request for quote issued by an agency.
Incremental Load	Way to overwrite an existing budget.

IPRO Powered by Luma
*IPRO Powered by
JAGGAER*

The States e-procurement system for soliciting goods and services.

Post From

The dimension value or values the allocation will post from.

Post To

Dimension values the allocation will post to.

Prepayment

Default code for payments that have been received for services to be rendered or goods to be dispatched.

Procurement

Activities and processes in acquiring goods or services. It allows the documenting of activities such as vendor evaluation, product or market research, and the fee limitation of subcontractor contracts.

Punchout

Feature allowing a Requester to access a Supplier's web site from within the Luma application to locate and order products.

Purchase Order (PO)
PO

A legally binding document that a buyer will issue to a vendor detailing the goods or services, the quantity and dates for delivery, and the price at which the goods and services will be provided.

**Receivables Global
Ledger Code**

Receivables module short code the generates journal entry distributions.

**Received Not Applied
(RNA)**

Default code for receivables payments that have been received but remain unapplied.

**Receivables Process
Level**

Receivables process levels contain default receivables global ledger codes (*link to receivables global ledger code in document?*) – which generate AR transaction coding. The receivables process level also is used to hold an address for the location for that process level.

Release
Approve

Final step in entering transactions/request. Release may send for approval if set up for that.

Remittance

The action of sending a payment for goods or services to a vendor.

Requisition
Req

A formal request to the purchasing function of a firm for something to be supplied, including its quantity and time frame.

Responsibility

A compilation of actions or duties expected to be completed as a function of a user's role. A role can have several responsibilities.

Roles

A position or set of functions/activities assigned to an end user of Luma.

Supplier

Bidder

A vendor who has submitted a bid on property to be acquired by the state.

Supplier

Offeror

A vendor who has submitted a response to a request for proposal or invitation to negotiate for property to be acquired by the state.

Supplier

Vendor (Procurement)

A person or entity capable of supplying property to the state.

Supplier Portal

Vendor Portal

A portal with Suppliers to view opportunities to bid, and Vendors can view contracts and transactions related to their business.

User

An individual authorized to access Luma.

Vendor

Vendor (Finance)

A vendor can be an employee, an individual, a business, a not-for-profit entity, government, or an educational institution sells services or materials to the State. The vendor is responsible for complying with all applicable federal, state, and local statutes, or other applicable legal requirements.

Vendor with supplier profile

Contractor

A vendor who has been awarded a contract.

